

# Finding and evaluating land

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## The issue

- 1. Lack of supply
- 2. Land banking by the major developers
- 3. Everyone wants the same thing
- 4. Too expensive
- 5. Too Risky
- 6. This may take much longer than you think
- 7. Also ..... Unicorns don't exist

## The process

- 1. Work out where you want to live
- 2. What you can afford
- 3. What size of site
- 4. Understand the types of sites available
- 5. Appraise your selection

# Where do you want to live

1. This will be affected by a few considerations -

- 1. Family
- 2. Work commitments or travel
- 3. Plot prices
- 4. Desired location, rural or urban
- 2. Use google earth/maps to pick geographic locations
- 3. Try and get this down to regions or towns or even villages

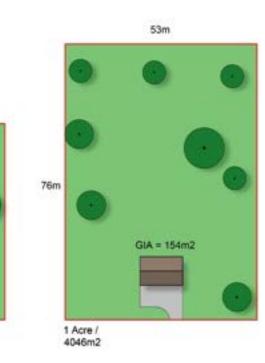


## What can you afford

- 1. Your total project budget is the first thing you consider
- 2. This needs to include everything, plot, fees, build costs, contingencies, borrowing fees etc
- 3. What will impact cost location, size, planning permission, connections
- Depending on the type of site and its risk level/location, the price could range for a standard site from between £50k to £250k
- 5. If it is in a high value area or where land is scarce then it would be between £500k to £1M



# St Neots, Show Centre 5260m2 (Approx 1.3 Acres)



How the same 154m<sup>2</sup> (1800ft<sup>2</sup>) house fits on different sized plots

# What size of site?

AC

### **Types of potential plots-**

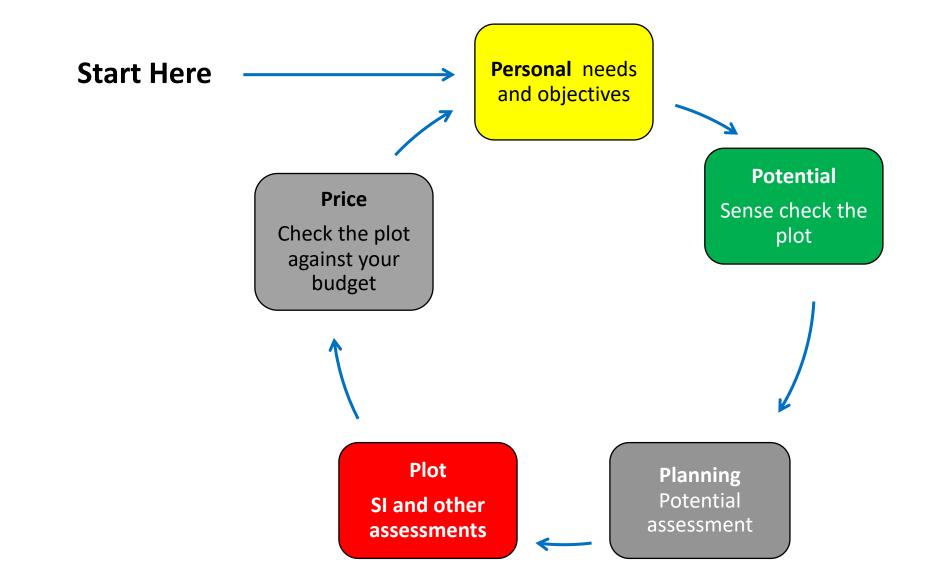
- 1. Virgin land or agricultural land
- 2. Serviced plots with outline planning permission
- 3. Serviced plots with detailed planning permission
- 4. Brownfield or gap/infill sites
- 5. Custom build sites
- 6. Existing buildings to demolish and replace
- 7. Existing buildings for conversion and major extension
- 8. Conversion of agricultural buildings
- 9. New dwelling attached to tourism or industry



How to find a plot -

- 1. Planning Portal
- 2. Google earth Settlement boundary
- 3. Specialist search engines Plot Search & Plot Finder
- 4. Builders/ Custom Build sites/ Self Build companies
- 5. Approach estate departments/agents
- 6. Get out and look!
- 7. Spread the word leaflets, adverts, facebook groups
- 8. Auctions

#### OPEN COUNTRY SIDE



# **APPRAISING THE PLOT**



#### Site Appraisal -

- Complete Site review, including topo, soil investigation & percolation test
- 2. Check major connection costs
- 3. Review the current planning approval (if any) & any implications regarding conditions
- 4. Assess external landscape features
- 5. Assess internal landscape features
- 6. Site and building orientation
- 7. Weather data and sun path analysis